

NORTH CAROLINA CAREER AND TECHNICAL EDUCATION STANDARDS

Business, Finance, and Marketing Education

Grade: Grade 9 - 12

Course: Accounting I

NCCTE.2019.BA10 - Accounting I

NCCTE.2019.BA10.01.00 - Understand the purpose and tools of Accounting.

NCCTE.2019.BA10.01.01 - Understand the role of accounting in business operations.

NCCTE.2019.BA10.01.02 - Understand the forms of business ownership and types of business.

NCCTE.2019.BA10.01.03 - Understand spreadsheet basics.

NCCTE.2019.BA10.02.00 - Understand Accounting professionalism.

NCCTE.2019.BA10.02.01 - Understand Generally Accepted Accounting Principles.

NCCTE.2019.BA10.02.02 - Understand the AICPA Code of Professional Conduct and Ethics.

NCCTE.2019.BA10.03.00 - Understand fundamental Accounting concepts.

NCCTE.2019.BA10.03.01 - Understand the accounting equation, debits and credits.

NCCTE.2019.BA10.03.02 - Understand double-entry accounting journal entries.

NCCTE.2019.BA10.04.00 - Apply accounting procedures for journal entries.

NCCTE.2019.BA10.04.01 - Apply procedures to prepare and post journal entries for a service business.

NCCTE.2019.BA10.04.02 - Apply procedures to prepare and post journal entries for a merchandising business.

NCCTE.2019.BA10.04.03 - Apply accounting procedures to prepare worksheets and adjusting entries.

NCCTE.2019.BA10.04.04 - Apply accounting procedures to prepare financial statements.

NCCTE.2019.BA10.04.05 - Apply accounting procedures to prepare closing entries.

NCCTE.2019.BA10.05.00 - Apply accounting procedures to perform banking and payroll activities.

NCCTE.2019.BA10.05.01 - Apply procedures to reconcile a bank statement and prepare related journal entries.

NCCTE.2019.BA10.05.02 - Apply procedures to complete payroll records and prepare related journal entries.

NCCTE.2019.BA10.06.00 - Apply accounting procedures to perform specialized accounting activities.

NCCTE.2019.BA10.06.01 - Apply procedures to prepare journal entries for notes payable and notes receivable transactions.

NCCTE.2019.BA10.06.02 - Apply procedures to prepare journal entries for uncollectible accounts transactions.

NCCTE.2019.BA10.06.03 - Apply procedures to prepare journal entries for straight-line depreciation and disposal of plant assets.

