

NORTH CAROLINA CAREER AND TECHNICAL EDUCATION STANDARDS

Business, Finance, and Marketing Education

Grade: Grade 9 - 12

Course: Accounting II

NCCTE.2019.BA20 - Accounting II

NCCTE.2019.BA20.01.00 - Apply accounting procedures for departmentalized business.

NCCTE.2019.BA20.01.01 - Remember the purpose and tools of Accounting.

NCCTE.2019.BA20.01.02 - Apply journal procedures in a departmentalized merchandising business.

NCCTE.2019.BA20.01.03 - Apply procedures to calculate gross profit, prepare a departmentalized worksheet, and prepare departmental margin statements.

NCCTE.2019.BA20.01.04 - Apply procedures to journalize adjusting and closing entries for a departmentalized merchandising business.

NCCTE.2019.BA20.02.00 - Apply inventory costing methods and specialized adjusting entries.

NCCTE.2019.BA20.02.01 - Understand inventory costing methods.

NCCTE.2019.BA20.02.02 - Apply inventory costing methods to calculate the value of inventory.

NCCTE.2019.BA20.02.03 - Apply procedures to create an Income Statement with Cost of Goods Sold.

NCCTE.2019.BA20.02.04 - Apply procedures for calculating and journalizing depreciation expense.

NCCTE.2019.BA20.02.05 - Apply procedures for calculating and journalizing accruals and deferrals.

NCCTE.2019.BA20.03.00 - Apply accounting procedures for a corporation.

NCCTE.2019.BA20.03.01 - Apply procedures for the issuance of stocks and bonds.

NCCTE.2019.BA20.03.02 - Apply procedures for payment of dividends.

NCCTE.2019.BA20.03.03 - Apply procedures for preparing a statement of stockholders equity.

NCCTE.2019.BA20.04.00 - Analyze financial data to make managerial decisions.

NCCTE.2019.BA20.04.01 - Understand concepts and practices related to budgeting.

NCCTE.2019.BA20.04.02 - Apply procedures to calculate cost-volume-profit relationship indicators.

NCCTE.2019.BA20.04.03 - Apply procedures to calculate financial ratios.

NCCTE.2019.BA20.04.04 - Analyze financial indicators and ratios to make business decisions.

NCCTE.2019.BA20.05.00 - Apply concepts for cost accounting procedures.

NCCTE.2019.BA20.05.01 - Understand cost accounting concepts and practices for a manufacturing business.

NCCTE.2019.BA20.05.02 - Apply cost accounting procedures to journalize transactions for a manufacturing business.

NCCTE.2019.BA20.06.00 - Analyze financial statements for auditing purposes.

NCCTE.2019.BA20.06.01 - Understand purposeful auditing techniques.



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NCCTE.2019.BA20.06.02 - Understand the Statement of Cash Flows.

